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FOR IMMEDIATE RELEASE**Caterpillar Announces Officer Changes**

PEORIA, Ill.—Caterpillar Inc. (NYSE: CAT) announced today that Richard Case, vice president with responsibility for the Marine & Petroleum Power Division, has elected to resign from the company to pursue other opportunities. Case's departure from Caterpillar will be effective May 1, 2012.

"I want to thank Richard for his valued contributions to Caterpillar, where the majority of his fourteen-year career was spent in our engine business," said Gerard Vittecoq, Caterpillar group president with responsibility for Energy & Power Systems. "We wish Richard well in his new endeavors."

Caterpillar's board of directors has appointed Tom Frake to replace Case as vice president, Marine & Petroleum Power Division. Frake's appointment is effective April 1, 2012. Frake began his career at Caterpillar in 1986, and has held a series of positions with increasing responsibility at Caterpillar locations in North America, Asia and South America. Frake is currently based in Singapore, where he is the worldwide product manager for hydraulic excavators. He will relocate to Hamburg, Germany, in his new role leading the Marine & Petroleum Power Division.

"Tom has the kind of deep expertise and wide ranging global experience in marketing and dealer and product development that, along with his proven track record, makes him an ideal candidate to lead our growing marine and petroleum engine business," Vittecoq said.

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Frake joined Caterpillar in 1986 in the Marketing Training Program. In 1988, he moved to a marketing position in Hong Kong and then advanced into a series of other marketing positions in Asia over the next seven years. In 1995, he relocated to Singapore after being named a manager for the Hydraulic Excavator Division. Frake was appointed District Manager in Santiago, Chile, in 1999. In the early and mid 2000s, Frake held positions as a corporate accounts manager for the North American Commercial Division and as a product manager in the Track-Type Tractors Division. He has been the worldwide product manager for hydraulic excavators since 2007. Frake has a B.S. in agricultural engineering from Purdue University and completed a Harvard University Advanced Management Program in 2004.

About Caterpillar:

For more than 85 years, Caterpillar Inc. has been making sustainable progress possible and driving positive change on every continent. With 2011 sales and revenues of \$60.138 billion, Caterpillar is the world's leading manufacturer of construction and mining equipment, diesel and natural gas engines, industrial gas turbines and diesel-electric locomotives. The company also is a leading services provider through Caterpillar Financial Services, Caterpillar Remanufacturing Services, Caterpillar Logistics Services and Progress Rail Services. More information is available at: <http://www.caterpillar.com>.

Forward-Looking Statements

Certain statements in this press release relate to future events and expectations and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to known and unknown factors that may cause Caterpillar's actual results to be different from those expressed or implied in the forward-looking statements. Words such as "believe," "estimate," "will be," "will," "would," "expect," "anticipate," "plan," "project," "intend," "could," "should" or other similar words or expressions often identify forward-looking statements. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding our outlook, projections, forecasts or trend descriptions. These statements do not guarantee future performance, and Caterpillar does not undertake to update its forward-looking statements.

It is important to note that Caterpillar's actual results may differ materially from those described or implied in its forward-looking statements based on a number of factors, including, but not limited to: (i) global economic conditions and economic conditions in the industries and markets Caterpillar serves; (ii) government monetary or fiscal policies and government spending on infrastructure; (iii) commodity or component price increases and/or limited availability of raw materials and component products, including steel; (iv) Caterpillar's and its customers', dealers' and suppliers' ability to access and manage liquidity; (v) political and economic risks associated with our global operations, including changes in laws, regulations or government policies, currency restrictions, restrictions on repatriation of earnings, burdensome tariffs or quotas, national and international conflict, including terrorist acts and political and economic instability or civil unrest in the countries in which Caterpillar operates; (vi) Caterpillar's and Cat Financial's ability to maintain their respective credit ratings, material increases in either company's cost of borrowing or an inability of either company to access capital markets; (vii) financial condition and credit worthiness of Cat Financial's customers; (viii) inability to realize expected benefits from acquisitions and divestitures, including the acquisition of Bucyrus International, Inc.; (ix) international trade and investment policies, such as import quotas, capital controls or tariffs; (x) the possibility that Caterpillar's introduction of Tier 4 emissions compliant machines and engines is not successful; (xi) market acceptance of

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Caterpillar's products and services; (xii) effects of changes in the competitive environment, which may include decreased market share, lack of acceptance of price increases, and/or negative changes to our geographic and product mix of sales; (xiii) union disputes or other employee relations issues; (xiv) Caterpillar's ability to successfully implement the Caterpillar Production System or other productivity initiatives; (xv) adverse changes in sourcing practices of our dealers or original equipment manufacturers; (xvi) compliance costs associated with environmental laws and regulations; (xvii) alleged or actual violations of trade or anti-corruption laws and regulations; (xviii) additional tax expense or exposure; (xix) currency fluctuations, particularly increases and decreases in the U.S. dollar against other currencies; (xx) failure of Caterpillar or Cat Financial to comply with financial covenants in their respective credit facilities; (xxi) increased funding obligations under our pension plans; (xxii) significant legal proceedings, claims, lawsuits or investigations; (xxiii) imposition of operational restrictions or compliance requirements if carbon emissions legislation and/or regulations are adopted; (xxiv) changes in accounting standards or adoption of new accounting standards; (xxv) adverse effects of natural disasters; and (xxvi) other factors described in more detail under "Item 1A. Risk Factors" in Part I of our Form 10-K filed with the SEC on February 22, 2011 for the year ended December 31, 2010. This filing is available on our website at www.caterpillar.com/secfilings.