Below are key highlights from Caterpillar Inc.’s 1Q 2018 earnings results. For full financial results, please refer to the press release on Caterpillar’s Investor Relations site. (http://www.caterpillar.com/investors)

2018 FIRST-QUARTER FINANCIAL RESULTS – KEY METRICS:

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales and Revenues</td>
<td>$12.9</td>
<td>$ 9.8</td>
</tr>
<tr>
<td>Profit Per Share</td>
<td>$ 2.74</td>
<td>$ 0.32</td>
</tr>
<tr>
<td>Adjusted Profit Per Share</td>
<td>$ 2.82</td>
<td>$ 1.28</td>
</tr>
</tbody>
</table>

FIRST-QUARTER HIGHLIGHTS:
- First-quarter sales and revenues up 31 percent
- Significant increase in profit per share; adjusted profit per share more than doubled
- Full-year profit per share outlook raised
- Repurchased $500 million of common stock

Comments on the first quarter from Caterpillar CEO Jim Umpleby:
“I’d like to thank our global Caterpillar team for outstanding results. The combination of strength in many of our end markets and our team’s continued focus on operational excellence – including strong cost control – helped us deliver improved margins and a record first-quarter profit.”

2018 FULL-YEAR OUTLOOK:

<table>
<thead>
<tr>
<th></th>
<th>Current Outlook</th>
<th>Previous Outlook</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit Per Share</td>
<td>$9.75 – $10.75</td>
<td>$7.75 – $8.75</td>
</tr>
<tr>
<td>Adjusted Profit Per Share</td>
<td>$10.25 – $11.25</td>
<td>$8.25 – $9.25</td>
</tr>
</tbody>
</table>

1 Excludes about $400 million of restructuring costs.

2018 OUTLOOK HIGHLIGHTS:
- 2018 profit outlook raised by $2.00 per share
- Increase due to growing demand for products and services

Comments on the first quarter from Caterpillar CEO Jim Umpleby:
“Based on our strong first-quarter results and higher demand across all regions and most end markets, we are raising our outlook for 2018. We will continue to make targeted investments in expanded offerings and services, consistent with our strategy for long-term profitable growth.”
BUILDING A BETTER WORLD

Named among Fortune’s World’s Most Admired Companies

Caterpillar Foundation advocating for the ‘Value of Water’

STEM support activated through strategic partnership with FIRST®

STRAATEGY IMPLEMENTATION

Expanded Offerings

New motor grader delivers improved serviceability
superior user experience

Customers

Customer-first focus expanded to rental power

Services

Services for global rail customers aided through acquisitions of

- Italy’s ECM S.p.A.
- Australia’s Downer Freight Rail

PEOPLE NEWS

New leadership at Building Construction Products division

Vice President Tony Fassino
Reconciliations of adjusted profit per share to the most directly comparable GAAP measure, diluted profit per share, are as follows:

<table>
<thead>
<tr>
<th></th>
<th>FIRST QUARTER</th>
<th>2018 OUTLOOK</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2017</td>
<td>2018</td>
</tr>
<tr>
<td><strong>Profit Per Share</strong></td>
<td>$0.32</td>
<td>$2.74</td>
</tr>
<tr>
<td><strong>Per share restructuring costs³</strong></td>
<td>$0.96</td>
<td>$0.08</td>
</tr>
<tr>
<td><strong>Adjusted profit per share</strong></td>
<td>$1.28</td>
<td>$2.82</td>
</tr>
</tbody>
</table>

¹ 2018 profit per share outlook range as of January 25, 2018.
² 2018 profit per share outlook range as of April 24, 2018.
³ At estimated annual tax rate based on full-year outlook for per share restructuring costs at statutory tax rates. 2018 at estimated annual tax rate of 24 percent. First-quarter 2017 at estimated annual tax rate of 22 percent plus a $15 million increase to prior year taxes related to non-U.S. restructuring costs. First-quarter 2017 also includes a favorable interim adjustment of $0.06 per share resulting from the difference in the estimated annual tax rate for consolidated reporting of 32 percent and the estimated annual tax rate for profit per share excluding restructuring costs and discrete items of 28 percent.